

FAZAL CLOTH MILLS LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE HALF YEAR ENDED DECEMBER 31, 2007

	Oct 01, 2007 to Dec. 31, 2007 Rupees	Oct 01, 2006 to Dec. 31, 2006 Rupees	Jul. 01, 2007 to Dec. 31, 2007 Rupees	Jul. 01, 2006 to Dec. 31, 2006 Rupees
Sales - net	1,706,001,282	1,450,748,634	3,398,015,805	2,939,715,933
Cost of goods sold	(1,495,240,911)	(1,258,889,429)	(2,942,470,586)	(2,548,462,284)
Gross profit	211,360,371	191,879,205	453,545,019	391,253,649
Other operating income	140,510	-	575,971	181,928
Distribution cost	(43,471,383)	(45,527,788)	(88,721,269)	(81,508,810)
Administrative expenses	(17,106,314)	(18,944,542)	(34,908,786)	(36,095,226)
Other operating expenses	(5,322,103)	(3,455,851)	(12,671,707)	(7,575,702)
Finance cost	(125,644,892)	(88,249,301)	(218,387,511)	(164,879,278)
Profit before taxation	19,956,189	35,701,723	101,451,717	101,376,561
Provision for taxation	6,028,219	(10,668,431)	(17,123,029)	(22,243,065)
Profit after taxation	25,984,408	25,033,292	84,328,688	79,133,496
Earning per share				
Basic	1.39	1.33	4.50	4.22
Diluted	0.59	0.57	1.93	1.81

The annexed selected notes form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER